IHDA MORTGAGE
NEW YEAR UPDATES
What we did last year and what’s new for 2021!
THANK YOU!
WE KNOW THIS YEAR WAS ANYTHING BUT EASY...

BEFORE WE GET STARTED...
NEW

PROGRAMES

More ways than ever to help your borrowers...
LET'S TALK ABOUT OPENING DOORS...

× Designed to increase access to affordable housing for underserved communities
× Offers a flat $6000 in down payment assistance!
× Forgiven after only 5 years!
× Join our training next Tuesday that will cover this program in detail
GIVE YOUR BORROWERS A SMART BUY...

× Offers a flat, deferred, $5000 in down payment assistance!
× Offers 15% of the sale price in student loan relief up to $40,000
× Available across Illinois, in all counties
× Lenders must attend a SmartBuy 101 training to offer, next session is next Wednesday at 11:00am Central.
OTHER OPTIONS STILL AVAILABLE...

- 4% DPA up to $6,000. Forgiven after 120 months.
- 5% DPA up to $7,500. Deferred repayment for 120 months.
- 10% DPA up to $10,000. Repaid monthly for 120 months.
COMPARE ALL YOUR OPTIONS
We have more programs then ever! Compare all our programs side by side with the program matrix.

GO TO:
www.ihdamortgage.org/matrix
LENDER DASHBOARD

Stay up to date!
Sign up today!

GO TO:
www.ihdamortgage.org/rates
People are looking for you.....

We had over 30,000 homebuyers search for an IHDA Lender last year.

Email us: Mortgage@ihda.org
Always, always, always, check the income and purchase price limits.

This is one condition we can’t help you on. If the purchase price or income is over limits, there isn’t anything we can do.
IMPACT LETTERS

× We need stories!
× Key to getting additional funding!
COUNSELING AGENCIES!

Are a HUGE resource for your borrower and fulfill the homebuyer education/pre-purchase requirement!

Have clients who don’t qualify? Most agencies offer free credit counseling and financial education.

GO TO:
https://www.ihda.org/my-home/getting-an-ihda-loan/#findCounselor
COVID-19 RESOURCES

If your borrowers need help, this is a great place to start!

GO TO:
https://www.ihda.org/about-ihda/covid-19-housing-resources-information/
MEET THE ACCOUNT MANAGERS

Call the Down Payment Experts!
JOHN MAKSIM

Fun facts about John:
× Working at IHDA for over 7 years
× He is a golfer

SUPERPOWER: The Negotiator! A former IHDA compliance officer, John knows how to get your IHDA files to closing.

Email: JMaksim@ihda.org
Fun facts about Rosie:

× Worked on IHDA loans for a partner lender before becoming an Account Manager

× She is a motorcyclist

SUPERPOWER: Nerves of steel! Rosie stays calm to help you out in any situation, no matter how challenging!

Email: RVerdin@ihda.org
Fun facts about Rachael:
- Managed a team of housing counselors before coming to IHDA
- She is a yoga enthusiast

**SUPERPOWER**: The advocate! Whether you are a borrower or a lender, Rachael always has your back!

Email: RFalzone@ihda.org
PRIMARY CONTACT TO REACH IHDA:
MORTGAGE@IHDA.ORG
TRAININGS COMING YOUR WAY...

All Programs Training
- Tues, January 19th
- 2:00pm CST

Join us for IHDA 101. A training session covering all IHDA programs and best practices. Q&A to follow.

Go to the lender dashboard to find the registration link!

SmartBuy 101
- Wed, January 20th
- 11:00am CST

How to originate, process, and ship SmartBuy Loans. This is required to be eligible to offer SmartBuy.

Go to the lender dashboard to find the registration link!
Q&A

Get your questions ready! Put your questions and comments in the chat!

If we miss any or you think of one later, email: 
Mortgage@ihda.org.
As always, we appreciate your partnership. Thanks for all your hard work this year, we’re looking forward to an exciting 2021!